



INVESTOR CONFIDENCE PROJECT

What ICP can do for Project Developers

33. How much extra-time does a PD need to comply with the ICP Protocols?

There is no exact measurement of how much more time following the ICP methodology requires from a project developer. However, we think this is a non-issue as: if a project developer is already following state of the art practices and standards, complying with ICP should represent a negligible amount of time. On the contrary, if a project is developed in a way that is far from the best practice presented in the ICP Protocol, then project performance is at risk. In this case the cost of not using ICP is much higher than the cost of time needed to use ICP.

In reality, time also always depend on the complexity and level of investment of the projects, but we don't yet have enough data to provide high certainty answers to this.

34. What is the vetting process for project developers under ICP?

Being part of the ICP Project Developer Network designates that a project developer (ESCO, Engineering firm, facility manager, asset owner, etc.) is qualified to develop Investor Ready Energy Efficiency™ (IREE) projects that comply with the ICP Energy Performance Protocols. The ICP Project Developer allows asset owners, investors, and programme administrators to have confidence that the ICP Protocols will be appropriately applied by qualified professionals to originate quality projects producing consistent returns.

Compliance with the admission requirements will be reviewed on a case-by-case basis. In order to become an ICP PD, firms must:

- Retain, either on staff or under contract, an individual who has completed the ICP Project Developer training and either:
 - Is a licensed Professional Engineer under a nationally recognised scheme which is relevant to energy in buildings (e.g. Chartered Mechanical Engineer); or
 - Has an engineering or science degree, and a nationally or internationally recognised certification, which is relevant to energy in buildings (e.g. CMVP certification, EPBD energy assessor certification) - these qualifications will be reviewed on a case by case basis.
- Provide evidence of a minimum of 5 years' relevant project development experience *for those individuals attending the training*, which spans the entire lifecycle of the ICP process;
- Project Developers must provide a minimum of 3 references from past projects

Maintain Professional Indemnity / Errors and Omissions insurance or equivalent policy.





35. Is ICP usable throughout Europe?

Yes. The ICP Protocols have been developed to be used in all EU countries plus Norway and Switzerland. They are available in the following languages: English, German, Portuguese and Bulgarian.