Investor Confidence Project (ICP) Europe

2019
Disclaimer

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What is the Investor Confidence Project
Lack of standardisation (in project development and documentation) is one of the major barriers to increasing investment into energy efficiency.

**Energy Efficiency – the first fuel for Europe**

Energy efficiency projects do not yet meet the requirements of capital markets. No two projects or contracts are alike.

*Michael Eckhart, MD & Global head of Sustainable Finance*

Standards are like DNA. They are the basic building blocks for all technology and economic systems.

*D.E. Purcell*
Lack of standardisation results in:

- Greater performance risk
- Uncertainty limiting demand
- Higher transaction costs
- Difficult to build capacity
- Difficult to aggregate
An international framework for reducing owner and investor risk, lowering due diligence costs, increasing certainty of savings achievement and enabling aggregation.

Ensures transparency, consistency and trust-worthiness through **best practice and independent verification**.
What project types is IREE™ designed for?

- Buildings
- Industry
- District Energy Systems
- Public Lighting
Investor Confidence Project
Investor network
ICP Investor Network represents €1.5 billion in energy efficiency project capital. They are looking for quality projects built to IREE™ standards and some provide incentives for IREE projects.
“HSB does provide improved terms for energy efficiency projects that are ICP credentialed. The Asset Performance Insurance element of our cover (covering a shortfall in achieved savings) incorporates a “confidence factor” within the rating model. The highest confidence level is applicable to ICP credentialed projects. This contracts the performance parameters and reduces the premium. The exact reduction in premium depends on the nature of the project to start with.”

Paul Cullum - Alternative Distribution Manager, HSB Engineering Insurance Limited
Projects and Programmes

30+ Projects and programmes in Europe are currently using ICP or are already IREE™- Certified.

Countries include the United Kingdom, Ireland, The Netherlands, Germany, Austria, Bulgaria, Latvia, Italy, Spain and Portugal.
First certified project in the industrial sector
How Can We Help You?

• We can **certify** your project
• We can **connect** you with investors
• We can **connect** you with industry-leading project developers
• We can help you **make your city/regional/national programme more attractive** to investors
• We can **train** and credential you which will enable you to stand out in your industry
• We can add you to our **Ally Network**
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